



International call for the support of the film project

## **Who Is Saving Whom?**

**The crisis as business model at the expense of democracy and social safety**

**Please help to support the making of a film that shows how banks are bailed out at our cost and democracy is neglected!**

At first the threatened economies were being rescued and then whole countries were being bailed out. Politicians are juggling with increasingly new multi-billion rescue packages, while people are again working for starvation wages. There are many rescue packages but there is no salvation in sight. The film **"Who is saving whom"** shows the truth about how is saved: It was never about saving the Greeks, or the Spanish or the Portuguese. It was always about the principal earners of these crises: the banks that contributed with high-risk speculations. We, the taxpayers and socially disadvantaged are expected to put up with these massive billion euro risks. For the big banks, the financial crisis is mainly a business model.

### **Taxpayers are financing private wealth**

They say Greece received 240 billion € in aid. But only the private banks, insurance companies and investment corporations were bailed out. They held nearly all Greek government bonds in 2009. In 2012 - three years later - this debt has nearly entirely been transferred to the European taxpayers! Public debt has been increased by about 300 billion € because of this. As a result, many rich Greeks are even richer and all losses have been diverted away from hedge funds, banks, and rich private investors. Multi-billion "aid" from taxpayers has been converted into private wealth. The German neoliberal economist Hans-Werner Sinn calculated that continuing the bailout policies would certainly be in the interest of large financial institutions and the five percent of the richest individuals of the world. But even the citizens of the economically strongest countries will have to worry about their old-age pension schemes.

### **In order to resist, we have to understand**

Many people anticipate that something is seriously wrong. They feel powerless because they do not understand the billion Euro game. **"Who Is Saving Whom"** will be a tool to provide information on what is really happening.

### **A film from below**

Films that question mainstream perceptions and critically keep an eye on what those in power are actually doing, need independent financing. The last project of the film-makers, "Water Makes Money" has shown how powerful such a film can be. Democracy is strengthened and affected people are empowered.

**With every donation of 20 € / 25 \$ or more you are funding the film! You will receive a DVD copy of the film with a license for public screenings.**

**Have a look at the website [www.whos-saving-whom.org](http://www.whos-saving-whom.org)**