WHOS SAVING WHOM?

A FILM FROM BELOW
BY
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A FILM FROM BELOW - PRE-FINANCED BY THOUSANDS OF DONORS
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EDITING: HERMANN DOLORES, LESLIE FRANKE | SOUND: LESLIE FRANKE | MUSIC: G-TONSTUDIO, HINRICH DAGEFÜR UND STEPHAN WULF
FILM CAMPAIN: STEFAN CORINTH | THEATRE DISTRIBUTION: EDITION SALZGEBER
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The whole world is talking about the Covid 19 crisis. But Covid 19 is just an accelerator. The global economic crisis had already begun in December 2018, when financial derivatives destroyed five trillion dollars - that is 12 years of German federal budget spending! Industrial production immediately slipped into the red worldwide. Satyajit Das, financial expert and protagonist of the film “Who saves Whom?”: “in view of the speculative real estate prices, the banking system and the growing mountains of debt, Covid 19 is just a pinprick, pricking a huge bubble”.

Contrary to the widespread wishful thinking that after the lifting of the covid 19 restrictions, the economic situation will be on an upswing again, all economic facts speak for themselves. Then the world economic crisis will really strike. Everywhere bubbles are waiting to burst soon: Debt has reached frightening levels worldwide, and will break record after record in this crisis. As in 2007, banks in the USA have complete freedom again. The European ones are suffering from huge portfolios of Southern European government bonds. In the new euro crisis, Italy will wobble, but then the banks will also wobble. In addition, an intransparent and unregulated shadow banking system (hedge funds like Blackrock) has become more powerful than the entire banking sector. And the real estate market is also a bubble worldwide, as in 2007 in the USA - more than 100 million newly built flats stand empty.

We know from the last crisis that crises always threaten the income, labour rights and personal security of wage earners. With the financial crisis, working on call, as a freelancer and in the gig economy without any social security became part of everyday life. We took a closer look at this in the film “Der marktgerechte Mensch” (The Market-oriented Man) that now affects 40% of all employees in the “developed” states of the West. They are the ones who in this crisis do not get short-time work allowance and still have to pay the rent. Karstadt-Kaufhof closes half of its stores. And this is certainly only the beginning. Satyajit Das: “We have learned nothing from the 2008 financial crisis. The current economic crisis has only one parallel, the Great Depression of the 1930s.”

Let us -the 99.9% - avoid having to pay again for the crisis of the 0.1% rich and powerful!

The film “Who’s saving Whom” shows vividly how this happened in the last crisis. Those who do not understand their history run the risk of repeating it more tragically. Hence, now the current version of the film “Wer Rettet Wen - Reloaded”. Be prepared! Help to ensure that “Who’s saving Whom? Reloaded” can be created and enlighten the public. It is not too late yet!


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